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Nissan posts Q1 results, reaffirms financial outlook

- Consolidated operating profit improved by ¥157 billion year over year to ¥77.9 billion
- Re:Nissan gains momentum, delivering an additional ¥60 billion in Q1 sa vings
- FY2026 200B Operating Profit outlook reaffirmed
- Volume outlook revised primarily to reflect market conditions in China; O utside China, volumes are expected to grow year over year.

YOKOHAMA, Japan (August 3, 2026) – Nissan Motor Co., Ltd. today announced financial results for the three months ended June 30, 2026.

Nissan continues to deliver tangible results through disciplined execution of Re:Nissan. The plan delivered an additional ¥60 billion in first-quarter savings and contributed to a year-on-year improvement in operating profit, supporting progress in profitability, competitiveness and recovery.

In the first quarter, Nissan recorded global sales of 701,000 units and consolidated net revenue of ¥2.964 trillion, up ¥257 billion over the prior year. Consolidated operating profit returned to positive territory at ¥77.9 billion, an improvement of ¥157 billion, driven by progress in manufacturing and vehicle cost reductions, favorable foreign exchange, improved sales performance and disciplined cost management. In addition, one-time gains related to FY2025 U.S. tariffs contributed to operating profit. Net income also returned to positive territory at ¥3.8 billion, improving by ¥119.5 billion.

First-quarter financial

The following table summarizes Nissan's financial results for the three months ended June 30, 2026, calculated under the equity accounting method for the group's China joint venture.

TSE report basis – China JV equity basis[2]

Yen in billions	FY25 Q1	FY26 Q1	Variance vs FY25
Revenue	2,706.9	2,964.2	257.3
Operating profit	-79.1	77.9	157
Operating margin	-2.9%	2.6%	5.5 points
Ordinary profit	-109.2	49.1	158.3
Net income[1]	-115.8	3.8	119.5

Based on average foreign exchange rates of JPY 160/USD and JPY 185/EUR for FY26 Q1
Variance numbers may not tie due to rounding

FY2026 Outlook

Reflecting a more challenging business environment, particularly in China, Nissan has revised its FY2026 sales volume outlook from 3.3 million units to 3.15 million units. Performance across other key markets remains aligned with full-year ambitions.

Nissan's FY2026 outlook reflects external headwinds, including rising raw material costs and geopolitical uncertainty in the Middle East, as well as opportunities from favorable foreign exchange, one-time gains realized in the first quarter and other mitigating factors. Supported by disciplined execution of Re:Nissan, ongoing cost reductions and actions to strengthen competitiveness across key markets, the company reaffirms its FY2026 financial outlook and remains on track to deliver its Re:Nissan commitments.

Re:Nissan Progress

Nissan's market performance remains broadly aligned with Re:Nissan ambitions, driven by momentum in key markets and demand for new products.

In the U.S., the "Built in the U.S. for the U.S." strategy continues to sustain momentum and strengthen competitiveness. Nissan remains the fastest-growing mainstream brand over the past 10 months and has achieved 16 consecutive months of year-over-year retail sales growth. In the past quarter, Nissan sales in the U.S. grew nearly 10 percent.

In Japan, Nissan is building momentum through a renewed product lineup and stronger customer demand. Customer response to the all-new Kicks and all-new Elgrand has been encouraging, with cumulative orders reaching 11,000 and 8,000 units, respectively, supporting early signs of a sales recovery.

In China, Nissan is executing a strategy to rebalance and revamp the business through disciplined inventory management, accelerating NEV momentum led by the N6, N7, NX8 and Frontier Pro, and expanding into overseas markets. These actions are strengthening the foundation for renewed growth from 2027 onward.

Cost-reduction initiatives under Re:Nissan are delivering tangible results. In the first quarter, Nissan realized approximately ¥60 billion in savings, driven primarily by variable cost reductions. The improvement reflects ongoing efforts to enhance efficiency across manufacturing, purchasing, R&D and other business functions, supported by disciplined expense management and a continued focus on operational excellence across the company.

CEO Espinosa commented: "The environment remains challenging, particularly in China and the Middle East, but our direction is clear. We are managing disruption where it exists, building momentum where we see opportunity, and executing Re:Nissan with discipline and urgency.

Across our key markets, we are adapting our strategies to changing conditions, strengthening product competitiveness, improving our cost structure and becoming more agile as a company.

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Our focus is unchanged: creating value for customers, improving profitability and free cash flow, and building a stronger, more resilient Nissan for the long term."

1 Net income attributable to owners of the parent

2 Since the beginning of fiscal year 2013, Nissan has reported figures calculated under the equity method accounting for its joint venture with Dong Feng in China. Although net income reporting remains unchanged under this accounting method, the equity-accounting income statements no longer include Dong Feng-Nissan's results in revenue and operating profit.

*The financial forecast is based on judgements and estimates that have been made using currently available information. By nature, such financial forecast is subject to uncertainty and risk. Therefore, the final results may differ from the aforementioned forecast.

To learn more about Nissan's financial performance, visit https://www.nissan-global.com/EN/IR/FINANCIAL/.

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